



FOR IMMEDIATE RELEASE

## **Baldwin Park Unified School District Breaks Ground on District-wide Solar Project**

*Solar Power, Inc. and Pacific Edison help district to save more than \$24.9 million over 25 years and create local jobs during construction*

**Baldwin Park, CA – August 2, 2010** — [Baldwin Park Unified School District \(BPUSD\)](#) held a ground breaking ceremony today at the district's administrative headquarters located in Baldwin Park, California. Among the attendees at the groundbreaking ceremony were Mr. Larry Aceves, Candidate for California State Superintendent of Schools, Dr. Ed Hernandez, California State Assembly, and Susan Rubio, Baldwin Park City Council member. The project is currently under development for BPUSD by [Solar Power, Inc. \("SPI"\)](#) and [Pacific Edison, LLC \("PacEd"\)](#). When completed, there will be a total of eight individual solar systems installed at seven schools and at the district office using SPI's innovative Peaq™ shade structures. The eight systems will comprise a total system size of 2.22 megawatts and generate approximately 3.681 million kilowatt hours of electricity during the first year of operation. The onsite generation of electricity will deliver an estimated \$24.9 million in energy cost savings. Additionally, the district was able to secure more than \$4.73 million in performance-based incentive rebates, which will be paid to the district over the first 5 years.

BPUSD was able to leverage Qualified School Construction Bonds (QSCBs), which are part of the \$787 billion American Recovery and Reinvestment Act (ARRA) of 2009 to finance the construction of the systems. Under the ARRA these special low-interest bonds are authorized for use by schools seeking to

improve infrastructure. QSCBs provide federal tax credits for bondholders in lieu of interest in order to significantly reduce an issuer's cost of borrowing. While thousands of California schools applied for these unique bonds, only 43 were awarded QCSBs and Baldwin Park was among them. As acknowledged by Mr. Larry Aceves, Candidate for State Superintendent of Public Instruction, this was a significant win for the district and the team involved in securing the bonds. "Congratulations are certainly due to Superintendent Mark Skvarna and the Board of the Baldwin Park USD for their excellent stewardship in guiding the district toward effective and efficient use of clean solar energy while saving millions of dollars for classroom instruction," said Mr. Aceves. "It is this type of visionary leadership that will serve as a beacon for other districts in the state. Using the Qualified School Construction Bonds from the American Recovery and Reinvestment Act (ARRA) also serves to save the district money by having investors receive tax credits instead of paying interest -- a win for both sides."

The systems being designed and installed by Solar Power, Inc. will utilize Solar Power, Inc.'s innovative Peaq™ solar shade structures designed to provide covered parking while bringing solar electricity generation capability to the parking lots and play areas of the seven schools and the district office. The solar project will also include solar panels mounted on the rooftops of designated buildings at several of the sites.

Today's groundbreaking took place under sunny skies at the district's headquarters. "I am very happy to officially announce the commencement of this very important project," said Mark Skvarna, Superintendent of Baldwin Park Unified School District. "This is exactly the type of cost-saving initiative most school districts are looking for today. Not only will these solar systems significantly reduce our operating costs and have a positive impact on the environment, we are also helping to create local jobs during the construction phase of the project. More importantly, we are freeing funds for our core mission – educating our students," commented Mr. Skvarna. "This is a good day for our district and a good day for our community." Mr. Skvarna concluded.

“We are very pleased to be getting started on this very important project,” said Brad Ferrell, President of Business Development for Solar Power, Inc. “It is a great opportunity to be able to help the school district achieve significant cost reductions while also delivering significant benefit to the local community.”

“After more than a year of preparation, we are very excited that construction is now underway on this important solar project,” said Dion Camp-Sanders, CEO of Pacific Edison. “The solar project, which was enabled because BPUSD was fortunate to receive QSCB funding and performance based incentives, will deliver valuable energy cost savings to the school district during these challenging economic times when every penny counts.”

The project will deliver a lot of community benefits. The construction of the systems across the school district will result in a large number of local green jobs for qualified workers within the San Gabriel Valley area. Additionally, many of these workers will be acquiring new skill sets from their experience that they can carry forward to similar projects as the number of solar installations grows throughout California and the nation. The district’s students will have an opportunity to learn about clean energy, and via SPI’s Solar PowerView monitoring system, harvest real-time production data and apply it to their math and science curriculum.

**About Baldwin Park Unified School District:**

Baldwin Park Unified School District’s (BPUSD) first school house was built on the southeast corner of North Maine and Los Angeles Avenues in 1884. Today, there are 13 elementary schools, 4 junior high schools, 2 comprehensive high schools, one continuation high school, an adult school of 5,000, and a Children's Center. The district (k-12) has grown from 14 students in 1884 to XX,000 today. One of state’s largest school districts, BPUSD has won multiple California Distinguished Schools awards. The BPUSD web site can be viewed at:

[www.bpusd.net](http://www.bpusd.net) .

**About Solar Power, Inc.:**

Founded in 2005, Solar Power, Inc. is a vertically integrated solar developer; the Company manages its value chain from material sourcing, to manufacturing through post-installation asset management of its systems and manufactures its own line of world-class solar modules and balance-of-system products. The company designs, manufactures and delivers world-class photovoltaic solar systems to its residential, business, government and utility customers. For additional information visit: [www.solarpowerinc.net](http://www.solarpowerinc.net) .

**About Pacific Edison, LLC:**

Pacific Edison, LLC (PacEd) is the premier renewable energy project development and consulting firm serving sports and entertainment venues throughout North America. PacEd also delivers green energy solutions to school districts, hospitals, non-profits, and commercial property owners. PacEd enables clients to adopt onsite renewable energy and energy efficiency solutions with no upfront capital or operating risk. PacEd's range of project development and consulting services include conducting feasibility studies, arranging project financing, determining the most suitable renewable energy and energy efficiency solutions for each client's particular facilities, and negotiating contracts on behalf of clients with key counterparties, such as financiers, installers, and technology vendors. For more information, please visit us online at [www.pacificedison.com](http://www.pacificedison.com).

**Safe Harbor Statement:**

This release contains certain "forward-looking statements" relating to the business of Solar Power, Inc., its subsidiaries and the solar industry, which can be identified by the use of forward-looking terminology such as "believes, expects" or similar expressions. The forward-looking statements contained in this press release include statements regarding the Company's ability to execute its growth plan and meet revenue and sales estimates, enter into formal long-term

supply agreements, and market acceptance of products and services. These statements involve known and unknown risks and uncertainties, including, but are not limited to, general business conditions, managing growth, and political and other business risk. All forward-looking statements are expressly qualified in their entirety by this Cautionary Statement and the risks and other factors detailed in the Company's reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities law.

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